

**OFFICIAL PROCEEDINGS
CITY COUNCIL
CITY OF ESCANABA, MICHIGAN
Work Session Meeting
Wednesday, August 8, 2018**

Pursuit to a special meeting notice posted July 30, 2018, the meeting was called to order by the Honorable Mayor Marc D. Tall at 9:00 a.m. in the Council Chambers of City Hall located at 410 Ludington Street.

Present: Mayor Marc D. Tall, Council Members, Ronald J. Beauchamp, Ralph B. Blasier, Michael R. Sattem, and Peggy O'Connell Schumann.

Also Present: City Manager Patrick S. Jordan, City Controller Melissa Becotte, City Treasurer/Human Resources Director Robert Valentine, City Clerk Lisa Glish, Terra Langham of MERS, media, and members of the public.

CONFLICT OF INTEREST DECLARATION – None

BRIEF PUBLIC COMMENT – None

UNFINISHED BUSINESS – None

PUBLIC HEARINGS - None

NEW BUSINESS

1. Discussion – Current Status of MERS Pension Plan.

Terra Langham of MERS presented to the Council the City's current funding status for the Defined Benefit Pension Plan. She went onto explain that for PA202 a 60% funding level is required to not be classified as "unfunded", she then stated that the City is currently at 58%.

She then explained the options that could take place to address the underfunded status which could be:

- Making a one-time lump sum payment.
- Additional monthly contributions.
- "Bridging" benefits for current employees the plan.
- Bonding employee contributions.

Beauchamp suggested the City Council hold a Public Hearing concerning this topic at an upcoming City Council Meeting.

After discussion, it was decided to have this item be added to the September 6, 2018 City Council Agenda as a Public Hearing.

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GENERAL PUBLIC COMMENT

Schumann stated that Muscle on Main will be taking place that evening starting at 5:30 p.m.

Hearing no further public comment, the Council adjourned at 10:02 a.m.

Respectfully submitted,

Lisa M. Glish
City Clerk

Approved: _____
Marc D. Tall, Mayor