

# CITY OF ESCANABA

u:\Controller\EVIP\FYE 063018\GenFund1718PlusTwo

## General Fund Budget Projection Summary

Based On 2017-18 Budget

Major Assumptions:	18/19	19/20
Property Tax Revenues	1.0%	1.0%
State Shared Revenues	1.0%	1.0%
Wage Costs	2.0%	2.0%
Pension Costs	15.0%	15.0%
Insurance Costs	5.0%	7.5%

	F/Y 2017-18 Budget	F/Y 2018-19 Projection	Percentage Change	F/Y 2019-20 Projection	Percentage Change
<b>General Fund Revenues</b>					
Property Taxes	\$4,984,350	\$5,082,037	2.0%	\$5,181,678	2.0%
Other Taxes	50,750	48,350	-4.7%	48,350	0.0%
Licenses and Permits	2,000	2,000	0.0%	2,000	0.0%
State Revenue Sharing	1,320,000	1,333,200	1.0%	1,346,532	1.0%
Other Intergovernmental Revenue	79,500	79,660	0.2%	79,822	0.2%
Charges for Services & Fees and Fines	279,150	279,150	0.0%	279,150	0.0%
Miscellaneous Revenues	149,100	149,100	0.0%	149,100	0.0%
Transfers from Other Funds	1,094,990	1,094,990	0.0%	1,094,990	0.0%
<b>Total General Fund Revenues</b>	<b>\$7,959,840</b>	<b>\$8,068,487</b>	<b>1.4%</b>	<b>\$8,181,621</b>	<b>1.4%</b>
<b>General Fund Expenditures</b>					
General Government	\$1,850,170	\$1,858,122	0.4%	\$1,864,374	0.3%
Public Safety	4,529,243	4,618,398	2.0%	4,707,553	1.9%
Highways, Streets and Public Works	791,961	851,372	7.5%	910,783	7.0%
Sanitation	733,414	738,909	0.7%	744,214	0.7%
Recreation, Cultural and Community Service	592,038	574,637	-2.9%	557,236	-3.0%
Transfers to Other Funds	573,850	580,700	1.2%	587,550	1.2%
<b>Gross Expenditures</b>	<b>\$9,070,676</b>	<b>\$9,222,138</b>	<b>1.7%</b>	<b>\$9,371,709</b>	<b>1.6%</b>
Less: Costs Paid by Utility Funds	-1,004,358	-1,045,240	4.1%	-1,086,123	3.9%
<b>Total General Fund Expenditures</b>	<b>\$8,066,318</b>	<b>\$8,176,897</b>	<b>1.4%</b>	<b>\$8,285,586</b>	<b>1.3%</b>
<b>Net Revenues/(Expenditures)</b>	<b>-\$106,478</b>	<b>-\$108,410</b>	<b>1.8%</b>	<b>-\$103,965</b>	<b>-4.1%</b>
Beginning Fund Balance	3,846,593	3,740,115	-2.8%	3,631,704	-2.9%
<b>Ending Fund Balance</b>	<b>\$3,740,115</b>	<b>\$3,631,704</b>	<b>-2.9%</b>	<b>\$3,527,740</b>	<b>-2.9%</b>